TUG DIVIDEND GOES DOWN—Crunching a hole in its bow when moving ice-jammed logs Wednesday afternoon near the Bellingham Plywood Company, the 65-foot tug Dividend, owned by the Bellingham Tug & Barge Company, sank rapidly. The vessel is pictured down about 100 feet off shore, with no one injured as Skipper John H. Sooter and his three-man crew were taken off by a nearby boat. The Dividend was floated at low tide Wednesday night, pumped out, and taken to drydock Thursday morning at Bellingham Shipyards, Inc. Striking of a submerged object was given as the cause of the accident.—Herald photo.